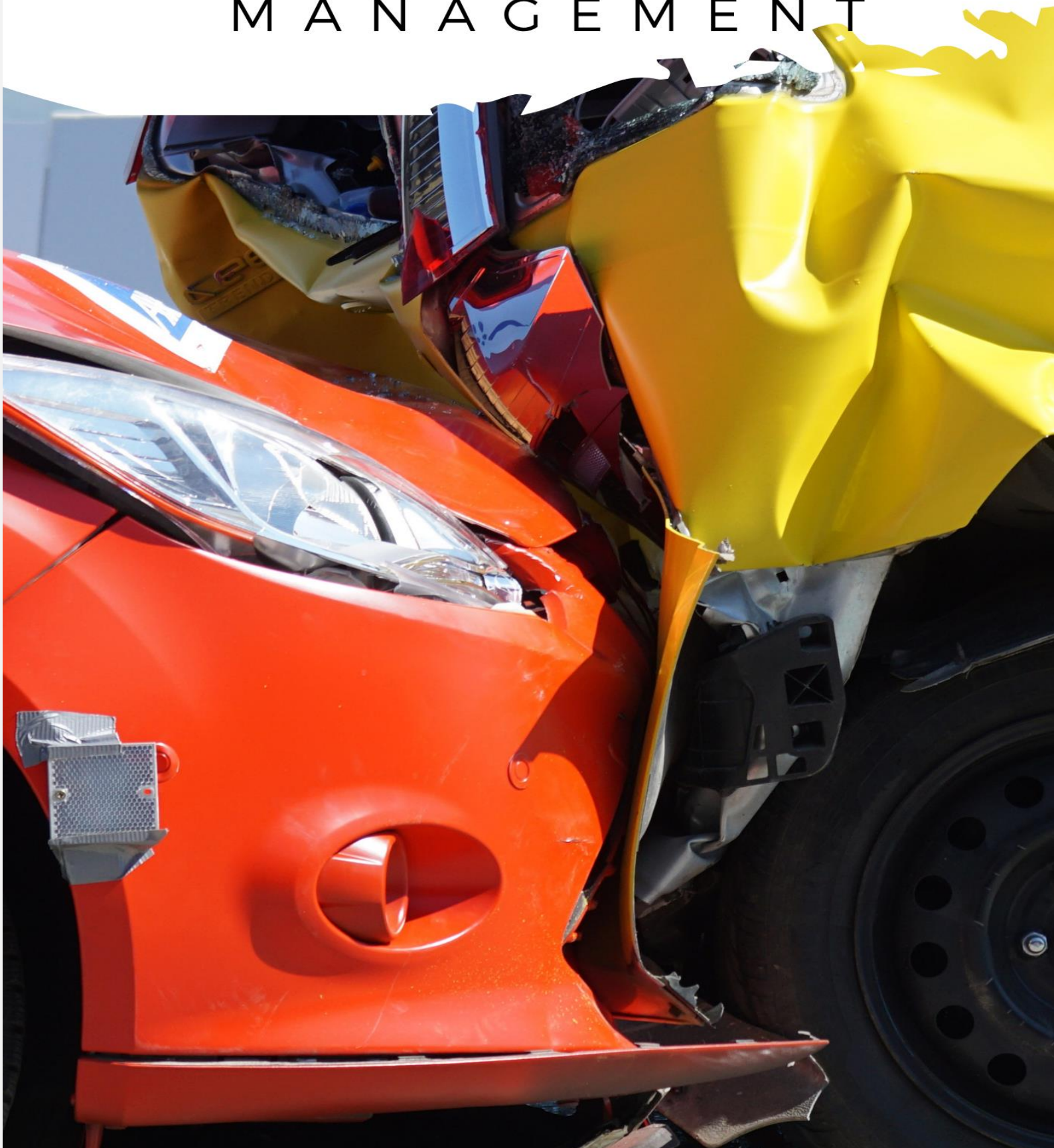


# CERTIFICATE IN RISK & INSURANCE MANAGEMENT



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# About Glister Eduversity

Today is the era of working parents and due to workload, they do not get enough time to support their children's education. Therefore, they are heavily blamed by all, in the current dialogue and debate about improving the education system, the disadvantages of improper parenting is known to all.

It is time to start parenting in the education system. With the Glister Eduversity, We present you the solution to all such problems switching towards telephonic parenting, proper guidance and development graph.

This is the first Indian institution to provide education care with parenting. Glister Education offers telephonic parenting with a right strategic plans for the student, online test series, seminar, scholarship programs, in really attractive packages.

We also guide their appointments as well as their strategies. So, let's don't wait, and achieve nothing less than success with Glister Eduversity Parenting cum Education Care.



Director: Amit Pandey

## Mission

The mission of Glister Eduversity is to educate the citizens and citizen-leaders for our society.

We do this through our commitment to the transformative power of a liberal arts and sciences education.

Beginning in the classroom with exposure to new ideas, new ways of understanding, and new ways of knowing, students embark on a journey of intellectual transformation.

Through a diverse living environment, where students live with people who are studying different topics, who come from different walks of life and have evolving identities, intellectual transformation is deepened and conditions for social transformation are created.

From this we hope that students will begin to fashion their lives by gaining a sense of what they want to do with their gifts and talents, assessing their values and interests, and learning how they can best serve the world.

## Vision

Glister Eduversity will set the standard for residential liberal arts and sciences education in the twenty-first century. We are committed to creating and sustaining the conditions that enable all Glister Eduversity students to experience an unparalleled educational journey that is intellectually, socially, and personally transformative.

Welcome to the Glister Eduversity, varanasi. For more than three Years, Glister Eduversity has served as our nation's flagship comprehensive institution of higher education.

Our primary goal is to become one of the most prominent and excellent educational Institute in the world. We are fortunate to have a talented, highly committed teaching and support staff here to ensure the learning environment of our students is the best it can be. Our faculties are renowned scholars and accomplished practitioners who are actively engaged in the academic excellence and innovative research ideas of the modern world. Our students are innovators, engineers, managers, great scientists, entrepreneurs, and aspiring leaders - from every age group and are located at every corner of the country. Our unique teaching and learning process with a proper blend of theory and practice crosses the boundaries of nations towards industry-readiness and global excellence.

# **P**rogram overview

Risk is a Part of Our Daily life and Businesses. Whether You are Driving a car or Starting a Business , The risk of Damage & Injury is There.

Risk management course will help you identify perils and hazards and improve your skills in managing risk. Risk management is essential for the success of every business as it helps identify, assess, and manage financial problems at every turn. The course will teach you why there is a need for risk management tools as well as the main steps of risk management that everyone needs to know.

## Salient Features



The program trains the students in skills that can be employed to influence legislators and for forming Risk and Insurance policies that can be served for the better purpose of the organisation..



The program aims to build skills that can be used in Risk and Insurance, business, quantitative analyses, economics, finance, and management-related fields and social problems



This course builds enhanced sensibility and capability skills in the students necessary to manage the risks and systems better and familiarises them with the global trends and practices to allow exploration of innovative options and choices.



After Completion of Course you will get a Certificate that will be universally acceptable .



# Course Objective

The 3 Months Risk & Insurance Management course is for the Learners who want to work in the Insurance sector with the aim to learn, develop and practice required by the market. In this course, the emphasis is put on the trainee to acquire the ability to perform as a confident and competent Insurance Consultant. This course aims at giving in-depth knowledge of insurance business in terms of structure, products and risk management.

## The objectives of this course are to:

- Define different types of risks, hazards and perils, and explain the adverse effect of risk on economic activity.
- Understand the basic statistical principles of insurance and identify the situations where insurance may be used as a risk-sharing or risk-transfer device
- Differentiate between private and social insurance and recognize the respective needs for each understand the structure of the insurance industry and the unique facets of an insurance company, including its financial operations
- Describe the general principles of contract law with a particular emphasis on those principles that are peculiar to insurance.
- Understand the traditional forms of whole life, endowment, and term insurance, as well as some of the innovative life policies, which are now available
- Describe the annuity contract and understand the various uses of annuities today
- understand the need for disability income insurance and the provisions of the disability income policy
- Identify the various types and appropriate uses of medical expense insurance contracts review the concept of the Social Security system, including the coverage it provides, the soundness of the program, and proposals for future changes.
- discuss the legal concepts of negligence and identify methods of dealing with legal liability
- Identify the need for regulation of the insurance industry, explain the methods by which the industry is currently regulated, and discuss proposals of future regulation.
- understand surety ship.

## Learning Outcome :

### After completing this programme, participants will be able to:

Define the nature of risk and identify the risks facing both individuals and organizations today; describe the principles of risk management and the role of the risk manager; outline the risks associated with loss of income, ownership of property, and legal liability; classify the various types of insurance, which are used to reduce the chance of loss and identify other loss prevention/reductions mechanisms, which may be appropriate; and explain our society's treatment of fundamental risks, the concepts of social insurance used to treat these risks, and surety ship.

# Details of Programme: Certificate Course in Risk & Insurance Management

## 1. Title of the Course

The Course shall be called as "Certificate Course in Risk & Insurance Management ", a Regular course of 3 months (120 hrs.) Duration.

## 2. Duration of the Course

This is a Part time course of 120 hrs. Extended over a period of 3 months duration.

## 3. What You Will Get :

You Will Get a Mark sheet and a Certificate That Will be Universally Acceptable.

## 4. Aims and Objectives of the Course

In this course, the emphasis is put on the trainee to acquire the ability to perform as a confident and competent Insurance Consultant. This course aims at giving in-depth knowledge of insurance business in terms of structure, products and risk management.

## 5. SCOPE:

Insurance Consultant, Business Development Manager, Development Officer in an Organization, Insurance Agent.

## 6. Syllabus

The syllabus is design to fulfill aforesaid objectives containing theory subjects as well as practical in Risk & Insurance Management.

Introduction to Risk & Insurance Management	Theory : 70 Marks, Practical/Assignment : 30 Marks
Fundamentals of Insurance	Theory : 70 Marks, Practical/Assignment : 30 Marks
Life Insurance and General (Non-Life) Insurance	Theory : 70 Marks, Practical/Assignment : 30 Marks

## 7. Eligibility Conditions

A candidate who has passed at least 12th examination from a recognized Board or its equivalent shall be eligible to take admission to the course.

## 8. Course Fee: INR 7,500+GST/-



## Content of Syllabus :

### **Unit 1 :- Introduction to Risk & Insurance**

Concept of risk and risk management , Identify and categorize the various types of risks, Source and Management of risk, Risk Evaluation and Predictions, Disaster Risk Management, Various risk control measures available.

### **Unit 2 :- Fundamentals of Insurance**

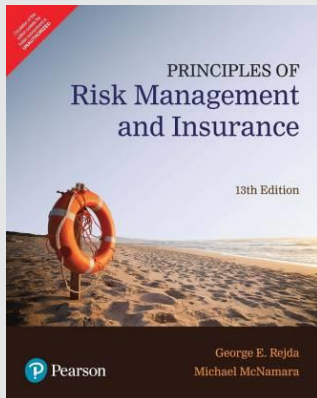
Ways to finance risk; Legal and Business Environment (Micro and Macro), Familiarize with fundamental legal principles of insurance; Choosing appropriate insurance policies related to life and health insurance, Insurance mechanism in risk management, Regulations, and norms required to be followed in case of Understatements and claims, Theory of Fire And Marine Insurance.

### **Unit 3 :- Life Insurance and General (Non-Life) Insurance**

Life Insurance vs General Insurance, The benefits, and Returns. Regulatory Framework of Insurance: Role, Power and Functions of IRDA.

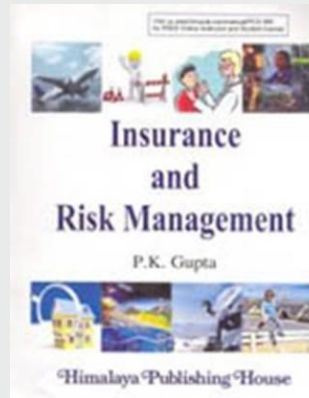


## Books For Reference



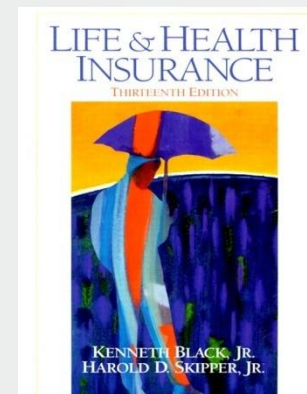
Principles of Risk Management & insurance

George, E. Rejda, Michael McNamara



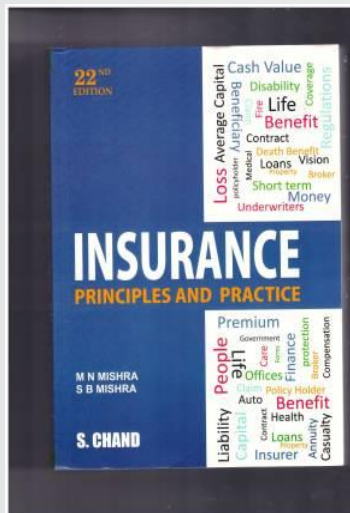
Insurance and Risk Management

P.K Gupta

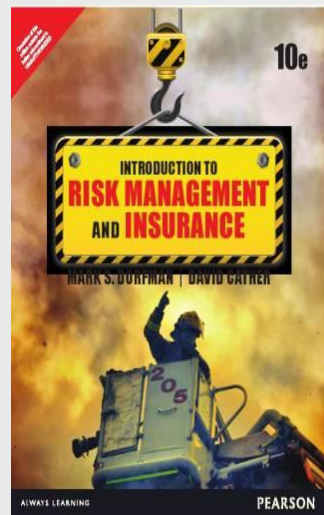


Life & Health Insurance

Black, K. and H.D. Skipper



Insurance Principles & Practice  
M N Mishra , S.B Mishra



Introduction to Risk Management & Insurance  
Dorfman, Marks S.